

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796EG0	
High Rate ¹	0.055%	
Allotted at High Price	6.71%	
Investment Rate ²	99.972194	
	0.056%	
Median Rate ³	0.045%	
Low Rate ⁴	0.030%	
Issue Date	June 05, 2014	
Maturity Date	December 04, 2014	
	Tendered	Accepted
Competitive	\$112,039,325,000	\$22,362,256,000
Noncompetitive	\$319,585,500	\$319,585,500
FIMA (Noncompetitive)	\$318,600,000	\$318,600,000
Subtotal ⁵	\$112,677,510,500	\$23,000,441,500⁶
SOMA	\$0	\$0
Total	\$112,677,510,500	\$23,000,441,500
	Tendered	Accepted
Primary Dealer ⁷	\$97,050,000,000	\$13,365,160,000
Direct Bidder ⁸	\$7,170,000,000	\$1,177,771,000
Indirect Bidder ⁹	\$7,819,325,000	\$7,819,325,000
Total Competitive	\$112,039,325,000	\$22,362,256,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$112,677,510,500/\$23,000,441,500 = 4.90

⁶Awards to TreasuryDirect = \$199,787,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.